

Message Text

LIMITED OFFICIAL USE

PAGE 01 LUSAKA 01784 030842Z

17

ACTION AF-18

INFO OCT-01 ISO-00 XMB-07 EB-11 COME-00 TRSE-00 OPIC-12

AID-20 RSC-01 DRC-01 /071 W

----- 005305

R 030816Z SEP 74

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 627

LIMITED OFFICIAL USE LUSAKA 1784

FOR AF/E JANIN

EO 11652: N/A

TAGS: EFIN, EMIN, ZA

SUBJECT: EXIM CREDIT NO. 3595

REF: STATE 184811

1. WOULD APPRECIATE YOUR ENCOURAGING EXIM (PRESUMABLY PAT MALLOY) TO PROVIDE RESPONSE PROMISED IN PARA ONE REFTEL ASAP. RECOGNIZE DELAY MAY BE UNAVOIDABLE, BUT WE UNAWARE OF REASON. HAVE URGED RESPONSE ON FIVE OCCASIONS SINCE JULY 11 (LUSAKA 1420, 1489, 1568, 1682, 1698). ANGLO-AMERICAN NOW EXTREMELY CONCERNED TO MOVE AHEAD WITH NEW CREDIT FACILITY SINCE EXISTING CREDIT PRACTICALLY EXHAUSTED.

2. IT IS BANK OF ZAMBIA (AND NOT ANGLO) WHICH, ON BASIS ALLEGED EXIM CONCURRENCE GIVEN SOMETIME AGO, INSISTS THAT COMMERCIAL PORTION OF NEW EXIM CREDIT SOUGHT BY ANGLO BE HANDLED BY ZAMBIA COMMERCIAL BANK RATHER THAN AMERICAN COMMERCIAL BANKS. ANGLO FINANCE MANAGER GODSALL SAYS COMPANY WOULD PREFER AMERICAN BANKS AS IN PAST, EVEN IF INTEREST CHARGE HIGHER, BUT WILL PROBABLY BE OBLIGED ADHERE TO BANK OF ZAMBIA WISHES IF EXIM AGREES ZAMBIAN BANKS MAY PARTICIPATE. ANGLO REQUIRES EXIM RESPONSE FOR PLANNING AND NEGOTIATING PURPOSES AND TO ARRANGE CLEARANCE OF TRANSACTION WITH BANK OF ZAMBIA WHICH DOES NOT

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LUSAKA 01784 030842Z

ALWAYS ACT PROMPTLY.

NELSON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, AGREEMENTS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LUSAKA01784
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740243-0255
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740980/aaaacpha.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 184811
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2002 by elyme>; APPROVED <26 FEB 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM CREDIT NO. 3595
TAGS: EFIN, EMIN, ZA, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005